

Ad hoc announcement pursuant to Art. 53 LR

Spice Private Equity Ltd. announces the result of its repurchase of own shares at a fixed price

Zug, 13 December 2021

On 15 November 2021, Spice Private Equity Ltd. (the “Company”, ticker symbol “SPCE”) published a repurchase of own shares at a fixed price (*Rückkauf zum Fixpreis*) for a maximum of 308,858 registered shares (5.76% of the share capital) for a price of USD 17.00, starting on 30 November 2021.

Following the closing of the tender offer period on 13 December 2021, at 4 p.m. (CET), the Company announces that a total of 903,432 registered shares (16.85% of the share capital) were tendered to the Company. As more than the mentioned maximum of 308,858 registered shares (5.76% of the share capital) were tendered, the Company will reduce the number of the shares tendered on a pro rata basis.

The settlement date of the repurchase is 16 December 2021.

The Company plans to propose a capital reduction in the amount of the repurchased shares and their subsequent cancellation to the General Meeting.

Further information on the repurchase can be downloaded from the website of the Company (<http://www.spice-private-equity.com/investors/buyback-program/>).

For further information, please contact:

Rodrigo Boscolo

Investor & Media Relations

Phone: +41 41 710 70 60

Email: investor.relations@spice-private-equity.com

Web: www.spice-private-equity.com

About Spice Private Equity Ltd.

Spice Private Equity Ltd is an investment company focused on global private equity

investments. Its investments are held by Spice Private Equity (Bermuda) Ltd and managed by GP Advisors (Bermuda), Ltd., a wholly owned subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach and active management model. Spice Private Equity Ltd is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

Disclaimer

This ad hoc information contains forward-looking statements, which involve certain risks, uncertainties and changes that cannot be foreseen and are beyond Spice Private Equity Ltd's ability to control. Therefore, Spice Private Equity Ltd cannot provide any assurance with respect to the correctness of such forward-looking statements and their effects on the financial situation of Spice Private Equity Ltd or on the market in which the shares and other securities of Spice Private Equity Ltd are traded.

This media information does not constitute an offer or invitation to subscribe for or purchase any securities. It is not being issued in countries where the dissemination of the information contained herein may be restricted or prohibited by law. In particular, this media information is not being issued in the United States of America and should not be distributed to U.S. persons or publications with a general circulation in the United States.

Any non-compliance with such restrictions may result in an infringement of U.S. securities laws. Securities of Spice Private Equity Ltd are not being publicly offered outside of Switzerland. In particular, the securities of Spice Private Equity Ltd have not been registered under the U.S. securities laws and may not be offered, sold or delivered within the United States or to U.S. persons absent the registration under or an applicable exemption from the registration requirements of the U.S. securities laws. This document does not constitute a prospectus according to the Swiss Federal Act on Financial Services.

This media information is for distribution in the United Kingdom only to (a) persons outside the United Kingdom; (b) those persons falling within the definition of Investment Professionals (as set forth in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the Order)) or within Article 43 (members and creditors of certain bodies corporate) or Article 49 (high net worth companies, unincorporated associations etc.) of the Order, or other persons to whom it may lawfully be communicated in accordance with the Order; or (c) any person to whom it may otherwise lawfully be communicated (such persons together being Relevant Persons). This media information is only available to Relevant Persons and the transaction contemplated herein will be available only to, or engaged in only with Relevant Persons, and this media information must not be acted on or relied upon by persons other than Relevant Persons.